AMENDMENT TO H.R. 1309 OFFERED BY MR. BACHUS OF ALABAMA

Page 57, after line 2, insert the following new section:

SEC. 21. FEMA AUTHORITY TO REJECT TRANSFER OF POLI-

- 2 CIES.
- 3 Section 1345 of the National Flood Insurance Act of
- 4 1968 (42 U.S.C. 4081) is amended by adding at the end
- 5 the following new subsection:
- 6 "(d) FEMA AUTHORITY TO REJECT TRANSFER OF
- 7 Policies.—Notwithstanding any other provision of this
- 8 Act, the Administrator may, at the discretion of the Ad-
- 9 ministrator, refuse to accept the transfer of the adminis-
- 10 tration of policies for coverage under the flood insurance
- 11 program under this title that are written and administered
- 12 by any insurance company or other insurer, or any insur-
- 13 ance agent or broker.".

Page 65, line 1, strike "can" and insert "shall".

