

AMENDMENT TO H.R. _____

OFFERED BY MR. WILSON OF SOUTH CAROLINA

At the end of subtitle ____ of title XII, add the following:

SEC. 12__. RESTRICTIONS ON UNITED STATES SUPPORT FOR ECONOMIC ACTIVITIES INVOLVING PERSONS WHO BENEFITTED FROM OR SUPPORTED THE ASSAD REGIME.

(a) SENSE OF CONGRESS.—It is the sense of Congress that the reconstruction and economic recovery of Syria should not enrich individuals or entities that materially benefited from, enabled, or provided support to the Assad regime during the period beginning March 15, 2011, and ending December 8, 2024.

(b) PROHIBITION.—No funds authorized to be appropriated or otherwise made available by this Act or any other Act may be used to support, facilitate, guarantee, insure, or participate in any project, program, investment, or economic activity in Syria involving any foreign person that the President determines—

(1) knowingly derived substantial financial benefit from activities conducted in coordination with, on behalf of, or for the benefit of the Assad regime;

(2) materially assisted, sponsored, or provided financial, material, or technological support to the Assad regime or any entity owned or controlled by the Assad regime; or

(3) acquired or accumulated significant wealth through corruption, expropriation, sanctions evasion, war profiteering, or other illicit activities associated with the conflict in Syria between 2011 and 2024.

(c) RESTRICTIONS ON CO-INVESTMENT.—No funds made available by the United States Government may be used to support any project, grant, loan, investment, public-private partnership, or other commercial arrangement in Syria that includes participation by a person described in subsection (b), including any joint venture, co-investment, or contractual arrangement with a United States person or entity.

(d) REPORT.—Not later than 180 days after the date of enactment of this Act, and annually thereafter for five years, the Secretary of State, in coordination with the Secretary of the Treasury and the Administrator of the United States Agency for International Development, shall submit to the appropriate congressional committees a report identifying—

(1) efforts undertaken to ensure that United States assistance and economic engagement in Syria do not directly or indirectly benefit persons described in subsection (b);

(2) mechanisms used to conduct due diligence regarding prospective recipients, investors, and business partners; and

(3) recommendations for additional authorities necessary to prevent former beneficiaries of the Assad regime from participating in United States-supported economic activities in Syria.

(e) APPROPRIATE CONGRESSIONAL COMMITTEES.—In this section, the term “appropriate congressional committees” means—

(1) the Committee on Foreign Affairs and the Committee on Armed Services of the House of Representatives; and

(2) the Committee on Foreign Relations and the Committee on Armed Services of the Senate.