AMENDMENT TO RULES COMMITTEE PRINT 115-39

OFFERED BY MR. COURTNEY OF CONNECTICUT

Add at the end the following:

1 TITLE VI—REPEAL OF TAX ON HIGH COST EMPLOYER-SPONSORED HEALTH COVERAGE

SEC. 6001. REPEAL OF TAX ON HIGH COST EMPLOYER-SPONSORED HEALTH COVERAGE.

(a) IN GENERAL.—Chapter 43 is amended by striking section 4980I, and the table of sections for such chapter is amended by striking the item relating to section 4980I.

(b) CONFORMING AMENDMENTS.—

(1) Section 6051(a) is amended by striking paragraph (14).

(2) Section 9831(d)(1) is amended by striking “except as provided in section 4980I(f)(4) and”.

(c) EFFECTIVE DATE.—

(1) Except as provided by paragraph (2), the amendments made by this section shall apply to taxable periods beginning after December 31, 2017.
(2) The amendment made by subsection (b)(1) shall apply to calendar years beginning after the date of the enactment of this Act.

SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REVENUE NEUTRALITY.

(a) IN GENERAL.—The rate of tax specified in section 11(b)(1) of the Internal Revenue Code of 1986 (after the amendment made by section 3001(a)) shall be increased by such number of percentage points as is necessary to fully offset the aggregate reduction in Federal revenues which result from the amendments made by this title.

(b) EFFECTIVE DATE.—Subsection (a) shall apply as if such provision were an amendment made by section 3001(a).