Amendment to the Rules Committee Print

117–49

Offered by Mr. Barr of Kentucky

Insert after section 1 the following:

1 SEC. 2. EFFECTIVE DATE CONTINGENT ON INFLATION RATE.

2 Each provision of this Act, and the amendments made by this Act, shall take effect on the later of—

3 (1) the date that the Secretary of Labor determines that inflation in the United States has fallen below the 2 percent target rate established by the Board of Governors of the Federal Reserve System, and notifies the Congress of such determination; and

4 (2) the date such provision would have taken effect absent the application of this section.