Amendment to Rules Committee Print 117-54 Offered by Mr. Auchincloss of Massachusetts

Add at the end of subtitle F of title VIII the following:

1 SEC. 867. GAO REPORT ON DEPARTMENT OF DEFENSE CON-2 TRACT FINANCING AND COMMERCIAL BEST 3 PRACTICES. 4 (a) FINDINGS.—Congress finds as follows: 5 (1) In a 2019 report, the Comptroller General of the United States directed the Department of De-6 fense to ensure it conducts a comprehensive assess-7 8 ment of the effect that its contract financing and 9 profit policies have on the defense industry and up-10 date that assessment on a recurring basis. 11 (2) The Department of Defense has commis-12 sioned an independent study to evaluate— 13 (A) free cash flow in the defense sector; 14 (B) impacts to cash flow depending on 15 contract type and financing; 16 (C) financing and its impact on small busi-17 nesses; and

 $\mathbf{2}$

1 (D) the government accounting system re-2 quirements for contractors.

3 (b) STUDY AND REPORT.—Not later than 6 months 4 after the date of the completion of the study described 5 in subsection (a)(2), the Comptroller General of the 6 United States shall submit to the congressional defense 7 committees a report assessing such study, including an 8 evaluation of the tools and authorities the Department of 9 Defense has available to ensure fair and reasonable pricing 10 of commercial products and services.

Х