AMENDMENT TO THE SENATE AMENDMENT TO
H.R. 5376
OFFERED BY MR. ARRINGTON OF TEXAS

At the appropriate place, insert the following:

SEC. ____ EXTENDED FULL EXPENSING FOR QUALIFIED
PROPERTY.

(a) IN GENERAL.—Section 168(k)(6)(A) of the Internal Revenue Code of 1986 is amended to read as follows:

“(A) IN GENERAL.—Except as otherwise provided in this paragraph, the term ‘applicable percentage’ means—

“(i) in the case of property placed in service after September 27, 2017 and before January 1, 2026, 100 percent, and

“(ii) in the case of property placed in service after December 31, 2025, 0 percent.”.

(b) EFFECTIVE DATE.—The amendment made by this section shall apply to property placed in service after December 31, 2022.