

AMENDMENT TO H.R. 1
OFFERED BY MR. ARRINGTON OF TEXAS

Add at the end of division A the following:

1 **SEC. 10017. SENSE OF CONGRESS EXPRESSING DIS-**
2 **APPROVAL OF PRESIDENTIAL GUIDANCE**
3 **PREVENTING THE SUPPORT OF INTER-**
4 **NATIONAL FOSSIL-FUEL FINANCING.**

5 (a) FINDINGS.—Congress finds the following:

6 (1) On January 27, 2021, President Biden
7 issued Executive Order 14008 (86 Fed. Reg. 7621),
8 which ordered the Secretary of State and the Sec-
9 retary of the Treasury, with the Export-Import
10 Bank of the United States, to promote ending inter-
11 national financing of fossil-fuel based energy
12 projects.

13 (2) On August 16, 2021, the Secretary of the
14 Treasury issued formal guidance to end support for
15 direct investment in fossil-fuel based energy projects,
16 in response to Executive Order 14008.

17 (b) SENSE OF CONGRESS.—It is the sense of Con-
18 gress that—

19 (1) Congress disapproves of Presidential guid-
20 ance opposing international financing for fossil-fuel

1 based energy projects by multilateral development
2 banks; and
3 (2) the Federal Government should not termi-
4 nate support for, or impose overly restrictive regula-
5 tions on, international financing for fossil-fuel based
6 energy projects.

