AMENDMENT TO RULES COMMITTEE PRINT

118–10

OFFERED BY MR. ARMSTRONG OF NORTH DAKOTA

Add at the end of subtitle C of title XVIII the following:

1 SEC. 1859. REPORT ON IRAN SANCTIONS ENFORCEMENT.

(a) IN GENERAL.—Not later than 120 days after the date of the enactment of this Act, the Secretary of the Treasury shall submit to the Committee on Energy and Commerce of the House of Representatives, the Senate Committee on Energy and Natural Resources, Committee on Foreign Affairs of the House of Representatives, Committee on Foreign Relations of the Senate, the House Oversight and Accountability Committee, and the Senate Committee on Homeland Security and Government Affairs a report on the enforcement of sanctions that prohibit the purchase of Iranian oil by the People’s Republic of China.

(b) CONTENTS.—The report required under subsection (a) shall include—

(1) an estimate of the number of barrels of Iranian oil purchased by the People’s Republic of China on or after January 20th, 2021;
(2) an analysis of the extent to which oil transactions between Iran and People’s Republic of China use non-dollar denominated currencies and whether such transactions then avoid United States sanctions; and

(3) an analysis of how the People’s Republic of China helps the Islamic Republic of Iran to evade sanctions.

(e) Form.—

(1) In general.—The report required under subsection (a) shall be submitted in unclassified form, but may contain a classified annex if necessary.

(2) Publicly available.—The unclassified portion of the report required under subsection (a) shall be made available on a publicly available internet website of the Department of Treasury.