AMENDMENT TO RULES COMMITTEE PRINT 118–10

OFFERED BY MR. ARMSTRONG OF NORTH DAKOTA

Add at the end of subtitle C of title XVIII the following:

1 **SEC. 1859. REPORT ON IRAN SANCTIONS ENFORCEMENT.**

2   (a) IN GENERAL.—Not later than 120 days after the

3 date of the enactment of this Act, the Secretary of the

4 Treasury shall submit to the Committee on Energy and

5 Commerce of the House of Representatives, the Senate

6 Committee on Energy and Natural Resources, Committee

7 on Foreign Affairs of the House of Representatives, Com-

8 mittee on Foreign Relations of the Senate, the House

9 Oversight and Accountability Committee, and the Senate

10 Committee on Homeland Security and Government Affairs

11 a report on the enforcement of sanctions that prohibit the

12 purchase of Iranian oil by the People's Republic of China.

13   (b) CONTENTS.—The report required under sub-

14 section (a) shall include—

15   (1) an estimate of the number of barrels of Ira-

16   nian oil purchased by the People's Republic of China

17   on or after January 20th, 2021;

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1   (2) an analysis of the extent to which oil trans-
2 actions between Iran and People's Republic of China
3 use non-dollar denominated currencies and whether
4 such transactions then avoid United States sanc-
5 tions; and

6   (3) an analysis of how the People's Republic of
7 China helps the Islamic Republic of Iran to evade
8 sanctions.

9 (c) FORM.—

10   (1) IN GENERAL.—The report required under
11 subsection (a) shall be submitted in unclassified
12 form, but may contain a classified annex if nec-
13 essary.

14   (2) PUBLICALLY AVAILABLE.—The unclassified
15 portion of the report required under subsection (a)
16 shall be made available on a publicly available inter-
17 net website of the Department of Treasury.

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