AMENDMENT

OFFERED BY MR. AMODEI OF NEVADA

Add at the end of section 162(m)(6)(I) of the Internal Revenue Code of 1986, as proposed to be added by section 241, the following: “If for any taxable year a covered health insurance provider fails to reduce the cost of premiums for providing health insurance coverage by an amount commensurate with the reduction in tax for the taxable year by reason the preceding sentence, the amount of applicable individual remuneration attributable to services performed by applicable individuals which would (but for this sentence) be taken into account under this section shall be reduced by an amount equal to the amount which would increase such provider’s tax under this chapter by the amount by which such provider failed to so reduce such cost of coverage.”.