

**AMENDMENT TO H.R. 2547, AS REPORTED  
OFFERED BY MS. ADAMS OF NORTH CAROLINA**

Redesignate title IX as title X.

Redesignate section 901 as section 1001.

In section 1001, as redesignated, strike “This Act” and insert “Except as otherwise provided in this Act, this Act”.

After title VIII insert the following:

1 **TITLE IX—TEMPORARY RELIEF**  
2 **FOR PRIVATE STUDENT LOAN**  
3 **BORROWERS**

4 **SEC. 901. TEMPORARY RELIEF FOR PRIVATE STUDENT**  
5 **LOAN BORROWERS.**

6 (a) IN GENERAL.—A servicer of a private education  
7 loan shall not report an adverse item of information relat-  
8 ing to the nonpayment of a private education loan that  
9 occurred during the covered period.

10 (b) CONSUMER REPORTING AGENCIES.—During the  
11 covered period, a consumer reporting agency—

12 (1) may not make a consumer report containing  
13 adverse information relating to the nonpayment of a  
14 private education loan by a covered borrower; and

1           (2) shall promptly remove, in a period of time  
2           as determined by the Director of the Consumer Fi-  
3           nancial Protection Bureau, from a consumer report  
4           any such adverse information reported during the  
5           covered period.

6           (c) IMPLEMENTATION.—The Director of the Con-  
7           sumer Financial Protection Bureau may issue guidance or  
8           rules to implement this section, including—

9           (1) requiring any notifications and other re-  
10          quirements that may be necessary to carry out this  
11          section; and

12          (2) ensuring a covered borrower is aware of  
13          their rights under this section relating to the exclu-  
14          sion or removal of any relevant adverse information  
15          the consumer report of the consumer.

16          (d) EFFECTIVE DATE.—This section shall take effect  
17          30 days after the date of the enactment of this Act.

18          (e) DEFINITIONS.—In this section:

19           (1) COVERED BORROWER.—The term “covered  
20           borrower” means a borrower of a private education  
21           loan.

22           (2) COVERED PERIOD.—The term “covered pe-  
23           riod” means the period beginning on March 13,  
24           2020 (the date the President declared the emergency  
25           under section 501 of the Robert T. Stafford Disaster

1 Relief and Emergency Assistance Act (42 U.S.C.  
2 4121 et seq.) relating to the Coronavirus Disease  
3 2019 (COVID–19) pandemic) and ending on the  
4 date that is 30 days after the end of the incident pe-  
5 riod for such emergency.

6 (3) FAIR CREDIT REPORTING ACT DEFINI-  
7 TIONS.—The terms “consumer report” and “con-  
8 sumer reporting agency” have the meanings given,  
9 respectively, in section 603 of the Fair Credit Re-  
10 porting Act (15 U.S.C. 1681a).

11 (4) PRIVATE EDUCATION LOAN.—The term  
12 “private education loan” has the meaning given the  
13 term in section 140 of the Truth in Lending Act (15  
14 U.S.C. 1650).

