

AMENDMENT TO
RULES COMMITTEE PRINT 115-39
OFFERED BY MS. ADAMS OF NORTH CAROLINA

At the end, add the following:

1 **TITLE VI—DISCHARGE OF**
2 **STUDENT LOAN INDEBTEDNESS**
3 **SEC. 6001. MODIFICATION OF POLICY ON DISCHARGE OF**
4 **STUDENT LOAN INDEBTEDNESS.**

5 (a) IN GENERAL.—Section 1203(a) of this Act is
6 amended to read as follows:

7 “(a) DISCHARGE OF STUDENT LOAN INDEBTED-
8 NESS.—

9 “(1) IN GENERAL.—Section 108(f)(1) is
10 amended by striking ‘ if such discharge was pursu-
11 ant to a provision of such loan under which all or
12 part of the indebtedness of the individual would be
13 discharged if the individual worked for a certain pe-
14 riod of time in certain professions for any of a broad
15 class of employers’.

16 “(2) DEFINITION OF STUDENT LOAN.—Section
17 108(f)(2) is amended by adding at the end the fol-
18 lowing: “The term “student loan” includes any pri-
19 vate education loan (as defined in section 140(7) of

1 the Consumer Credit Protection Act (15 U.S.C.
2 1650(7)).’.”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall take effect as if such amendment were
5 an amendment made by section 1203(a).

6 **SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REV-**
7 **ENUE NEUTRALITY.**

8 (a) IN GENERAL.—The rate of tax specified in sec-
9 tion 11(b)(1) of the Internal Revenue Code of 1986 (after
10 the amendment made by section 3001(a)) shall be in-
11 creased by such number of percentage points as is nec-
12 essary to fully offset the aggregate reduction in Federal
13 revenues which result from the amendment made by sec-
14 tion 6001.

15 (b) EFFECTIVE DATE.—Subsection (a) shall apply as
16 if such provision were an amendment made by section
17 3001(a).

