AMENDMENT TO RULES COMM. PRINT 118–10
OFFERED BY MR. BANKS OF INDIANA

At the end of subtitle B of title XII, add the following:

SEC. 12. DETERMINATION AND REPORT RELATING TO IMPOSITION OF SANCTIONS WITH RESPECT TO CENTRAL BANK OF IRAN, NATIONAL DEVELOPMENT FUND OF IRAN, NATIONAL IRANIAN OIL COMPANY, NATIONAL IRANIAN TANKER COMPANY, AND IRANIAN MINISTRY OF PETROLEUM.

(a) DETERMINATION AND REPORT.—

(1) IN GENERAL.—Not later than 60 days after the date of the enactment of this Act, the President, acting through the Secretary of State and the Secretary of Defense, shall—

(A) determine whether the Central Bank of Iran, National Development Fund of Iran, National Iranian Oil Company, National Iranian Tanker Company, and Iranian Ministry of Petroleum—
(i) provide support to designated terrorist organizations or otherwise continue to underwrite terrorism; and

(ii) meet the criteria for imposition of sanctions under Executive Order 13224 (66 Fed. Reg. 49079) or section 202 of the Caesar Syria Civilian Protection Act of 2019 (title LXXIV of Public Law 116–92);

and

(B) submit to the appropriate congressional committees a report that contains such determination, including a detailed justification therefor.

(2) Form; Public Availability of Information.—The report required under by this subsection shall be submitted in unclassified form and shall be made available on a publicly available website of the Federal Government.

(b) Exception Relating to Importation of Goods.—

(1) In General.—A requirement to block and prohibit all transactions in all property and interests in property under this section shall not include the authority or a requirement to impose sanctions on the importation of goods.
(2) Good defined.—In this subsection, the term “good” means any article, natural or manmade substance, material, supply or manufactured product, including inspection and test equipment, and excluding technical data.

(c) Appropriate congressional committees defined.—In this section, the term “appropriate congressional committees” means—

(1) the Committee on Armed Services and the Committee on Foreign Affairs of the House of Representatives; and

(2) the Committee on Armed Services and the Committee on Foreign Relations of the Senate.