AMENDMENT TO RULES COMM. PRINT 118–10
OFFERED BY MR. BANKS OF INDIANA

At the end of subtitle B of title XII, add the following:


(a) IN GENERAL.—Notwithstanding any other provision of law, the authority of the President to waive the imposition of sanctions under section 1244, 1245, 1246, and 1247 of the Iran Freedom and Counter-Proliferation Act of 2012 (22 U.S.C. 8803, 8804, 8805, and 8806) with respect to transactions involving any Russian person or any agency or instrumentality of the Russian Federation shall terminate on the date that is 30 days after the date of the enactment of this Act.

(b) EXCEPTION RELATING TO IMPORTATION OF GOODS.—

(1) IN GENERAL.—A requirement to block and prohibit all transactions in all property and interests in property under the provisions of law described in subsection (a) by reason of the application of sub-
section (a) shall not include the authority or a requirement to impose sanctions on the importation of goods.

(2) GOOD DEFINED.—In this subsection, the term “good” means any article, natural or manmade substance, material, supply or manufactured product, including inspection and test equipment, and excluding technical data.