AMENDMENT TO RULES COMM. PRINT 118–10
OFFERED BY MR. BANKS OF INDIANA

At the end of subtitle B of title XII, add the following:

SEC. 12. PUBLIC REPORTING OF IRANIAN DEFENSE COMPANIES.

(a) DETERMINATION.—The President shall identify each entity the President determines, based on the most recent information available—

(1) is producing or acquiring military equipment for the Iranian armed forces; or

(2) is directly or indirectly owned, controlled, beneficially owned by, or in an official or unofficial capacity acting as an agent of or on behalf of, the Islamic Revolutionary Guard Corps.

(b) REPORTING AND PUBLICATION.—

(1) ANNUAL REPORT.—Not later than April 15, 2024, and annually thereafter until December 31, 2031, the President shall submit to the Committee on Armed Services and the Committee on Foreign Relations of the Senate and Committee on Armed Services and the Committee on Foreign Affairs of the House of Representatives a list of each entity
identified pursuant to subsection (a) in unclassified form, and shall include with such submission, as applicable—

(A) name of each entity;

(B) its chief executive officer and board members;

(C) any agents, affiliates, and other entities owned or controlled by such entity, officer, or board members; and

(D) an explanation of any entities deleted from such list with respect to a prior list.

(2) CONCURRENT PUBLICATION.—Concurrent with the submission of each list required by paragraph (1), the President shall publish the unclassified portion of such list in the Federal Register.

(3) ONGOING REVISIONS.—The President shall make additions or deletions to the most recent list submitted under paragraph (1) on an ongoing basis based on the latest information available.

(e) CONSULTATION.—The President shall consult with the Secretary of Defense, the Secretary of State and may consult with the head of any other appropriate Federal department or agency in making the determinations described in subsection (a) and shall transmit a copy of
1 each list submitted under subsection (b)(1) to the heads
2 of each appropriate Federal department and agency.