AMENDMENT TO THE RULES COMMITTEE PRINT
116-47
OFFERED BY MR. TIPTON OF COLORADO

Page 44, line 18, before the period insert “(increased by $1,000,000)”.

Strike sections 3 and 4 and insert the following:

SEC. 3. COST-BENEFIT ANALYSIS; EFFECTIVE DATE.

(a) IN GENERAL.—

(1) IN GENERAL.—The Office of Cost Benefit Analysis of the Bureau of Consumer Financial Protection (the “Office”) shall carry out a cost-benefit analysis of the anticipated effect of the amendments made by this Act, including an analysis of whether such amendments will increase the cost of credit or decrease access to credit.

(2) REPORT.—Upon completion of the cost-benefit analysis required under paragraph (1), the Office shall issue a report to the Committee on Financial Services of the House of Representatives, the Committee on Banking, Housing, and Urban Affairs of the Senate, and the Office of the Law Revision Counsel containing—
(A) all findings and determinations made in carrying out such analysis; and

(B) a determination of whether the anticipated effect of the amendments made by this Act includes an increase in the cost of credit or a decrease in access to credit.

(3) Public Availability of Report.—The Office shall make the report described under paragraph (2) available on the website of the Bureau.

(b) Effective Date Contingent on Analysis.—

The amendments made by this Act shall take effect on the date on which the Office issues the report described under subsection (a)(2) only if, in such report, the Office determines that the anticipated effect of the amendments made by this Act does not include an increase in the cost of credit or a decrease in access to credit.