

**AMENDMENT TO THE RULES COMMITTEE PRINT
116-47**

OFFERED BY MR. TIPTON OF COLORADO

Page 44, line 18, before the period insert “(increased by \$1,000,000)”.

Strike sections 3 and 4 and insert the following:

1 SEC. 3. COST-BENEFIT ANALYSIS; EFFECTIVE DATE.

2 (a) IN GENERAL.—

3 (1) IN GENERAL.—The Office of Cost Benefit
4 Analysis of the Bureau of Consumer Financial Pro-
5 tection (the “Office”) shall carry out a cost-benefit
6 analysis of the anticipated effect of the amendments
7 made by this Act, including an analysis of whether
8 such amendments will increase the cost of credit or
9 decrease access to credit.

10 (2) REPORT.—Upon completion of the cost-ben-
11 efit analysis required under paragraph (1), the Of-
12 fice shall issue a report to the Committee on Finan-
13 cial Services of the House of Representatives, the
14 Committee on Banking, Housing, and Urban Affairs
15 of the Senate, and the Office of the Law Revision
16 Counsel containing—

1 (A) all findings and determinations made
2 in carrying out such analysis; and

3 (B) a determination of whether the antici-
4 pated effect of the amendments made by this
5 Act includes an increase in the cost of credit or
6 a decrease in access to credit.

7 (3) PUBLIC AVAILABILITY OF REPORT.—The
8 Office shall make the report described under para-
9 graph (2) available on the website of the Bureau.

10 (b) EFFECTIVE DATE CONTINGENT ON ANALYSIS.—
11 The amendments made by this Act shall take effect on
12 the date on which the Office issues the report described
13 under subsection (a)(2) only if, in such report, the Office
14 determines that the anticipated effect of the amendments
15 made by this Act does not include an increase in the cost
16 of credit or a decrease in access to credit.

