

**AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 399
OFFERED BY MS. TITUS OF NEVADA**

At the end, add the following:

1 SEC. 22. STEM EDUCATION AND TRAINING.

2 (a) FEE.—Section 212(a)(5)(A) of the Immigration
3 and Nationality Act (8 U.S.C. 1182(a)(5)(A)) is amended
4 by adding at the end the following:

5 “(v) FEE.—An employer shall submit, along with an
6 application for a certification under this subparagraph, a
7 fee of \$1,000, which shall be deposited in the STEM Edu-
8 cation and Training Account established under section
9 286(w).”.

10 (b) H-1B NONIMMIGRANT PETITIONER ACCOUNT.—
11 Section 286(s) of the Immigration and Nationality Act (8
12 U.S.C. 1356(s)) is amended by striking paragraphs (3)
13 and (4) and inserting the following:

14 “(3) LOW-INCOME STEM SCHOLARSHIP PRO-
15 GRAM.—

16 “(A) IN GENERAL.—Thirty percent of the
17 amounts deposited into the H-1B Non-
18 immigrant Petitioner Account shall remain
19 available to the Director of the National Science

1 Foundation until expended for scholarships de-
2 scribed in section 414(d) of the American Com-
3 petitiveness and Workforce Improvement Act of
4 1998 (42 U.S.C. 1869c) for low-income stu-
5 dents enrolled in a program of study leading to
6 a degree in science, technology, engineering, or
7 mathematics.

8 “(B) STEM EDUCATION FOR UNDERREP-
9 RESENTED.—The Director shall work in con-
10 sultation with, or direct scholarship funds
11 through, national nonprofit organizations that
12 primarily focus on science, technology, engineer-
13 ing, or mathematics education for underrep-
14 resented groups, such as women and minorities.

15 “(C) LOAN FORGIVENESS.—The Director
16 may expend funds from the Account for pur-
17 poses of loan forgiveness or repayment of stu-
18 dent loans which led to a low-income student
19 obtaining a degree in science, technology, engi-
20 neering, mathematics, or other high demand
21 fields.

22 “(4) NATIONAL SCIENCE FOUNDATION GRANT
23 PROGRAM FOR K-12 SCIENCE, TECHNOLOGY, ENGI-
24 NEERING, AND MATHEMATICS EDUCATION.—

1 “(A) IN GENERAL.—Ten percent of the
2 amounts deposited into the H-1B Non-
3 immigrant Petitioner Account shall remain
4 available to the Director of the National Science
5 Foundation until expended to carry out a direct
6 or matching grant program to support improve-
7 ment in K-12 education, including through pri-
8 vate-public partnerships. Grants awarded pur-
9 suant to this paragraph shall include formula-
10 based grants that target lower income popu-
11 lations with a focus on reaching women and mi-
12 norities.

13 “(B) TYPES OF PROGRAMS COVERED.—
14 The Director shall award grants to programs
15 that—

16 “(i) support the development and im-
17 plementation of standards-based instruc-
18 tional materials models and related student
19 assessments that enable K-12 students to
20 acquire an understanding of science, tech-
21 nology, engineering, and mathematics, and
22 to develop critical thinking skills;

23 “(ii) provide systemic improvement in
24 training K-12 teachers and education for
25 students in science, technology, engineer-

1 ing, and mathematics, including by sup-
2 porting efforts to promote gender-equality
3 among students receiving such instruction;

4 “(iii) support the professional develop-
5 ment of K–12 science, technology, engi-
6 neering, and mathematics teachers in the
7 use of technology in the classroom;

8 “(iv) stimulate systemwide K–12 re-
9 form of science, technology, engineering,
10 and mathematics in urban, rural, and eco-
11 nomically disadvantaged regions of the
12 United States;

13 “(v) provide externships and other op-
14 portunities for students to increase their
15 appreciation and understanding of science,
16 technology, engineering, and mathematics
17 (including summer institutes sponsored by
18 an institution of higher education for stu-
19 dents in grades 7 through 12 that provide
20 instruction in such fields);

21 “(vi) involve partnerships of industry,
22 educational institutions, and national or
23 regional community-based organizations
24 with demonstrated experience addressing

1 the educational needs of disadvantaged
2 communities;

3 “(vii) provide college preparatory sup-
4 port to expose and prepare students for ca-
5 reers in science, technology, engineering,
6 and mathematics; or

7 “(viii) provide for carrying out sys-
8 temic reform activities under section
9 3(a)(1) of the National Science Foundation
10 Act of 1950 (42 U.S.C. 1862(a)(1)).”.

11 (c) USE OF FEE.—Section 286 of the Immigration
12 and Nationality Act (8 U.S.C. 1356) is amended by add-
13 ing at the end the following:

14 “(w) STEM EDUCATION AND TRAINING ACCOUNT.—

15 “(1) IN GENERAL.—There is established in the
16 general fund of the Treasury a separate account,
17 which shall be known as the ‘STEM Education and
18 Training Account’. Notwithstanding any other sec-
19 tion of this title, there shall be deposited as offset-
20 ting receipts into the Account all of the fees col-
21 lected under section 212(a)(5)(A)(v).

22 “(2) PURPOSES.—

23 “(A) IN GENERAL.—The purposes of the
24 STEM Education and Training Account are to

1 enhance the economic competitiveness of the
2 United States by—

3 “(i) strengthening STEM education,
4 including in computer science, at all levels;

5 “(ii) ensuring that schools have access
6 to well-trained and effective STEM teach-
7 ers;

8 “(iii) supporting efforts to strengthen
9 the elementary and secondary curriculum,
10 including efforts to make courses in com-
11 puter science more broadly available; and

12 “(iv) helping colleges and universities
13 produce more graduates in fields needed by
14 American employers.

15 “(B) DEFINED TERM.—In this paragraph,
16 the term ‘STEM education’ means instruction
17 in a field of science, technology, engineering, or
18 math included in the Department of Edu-
19 cation’s Classification of Instructional Pro-
20 grams taxonomy within the summary groups of
21 computer and information sciences and support
22 services, engineering, mathematics and statis-
23 tics, biological and biomedical sciences, and
24 physical sciences.

1 “(3) ALLOCATIONS TO STATES AND TERRI-
2 TORIES.—

3 “(A) IN GENERAL.—Subject to subpara-
4 graph (B), the Secretary of Education shall
5 proportionately allocate 70 percent of the
6 amounts deposited into the STEM Education
7 and Training Account each fiscal year to the 50
8 States, the District of Columbia, the Common-
9 wealth of Puerto Rico, Guam, the United States
10 Virgin Islands, American Samoa, and the
11 Northern Mariana Islands in an amount that
12 bears the same relationship as the proportion
13 the State, district, or territory received under
14 subpart 2 of part A of title I of the Elementary
15 and Secondary Education Act of 1965 (20
16 U.S.C. 6331 et seq.) for the preceding fiscal
17 year bears to the amount all States and terri-
18 tories received under that subpart for the pre-
19 ceding fiscal year.

20 “(B) MINIMUM ALLOCATIONS.—No State
21 or territory shall receive less than an amount
22 equal to 0.5 percent of the total amount made
23 available to all States from the STEM Edu-
24 cation and Training Account. If a State or ter-
25 ritory does not request an allocation from the

1 Account for a fiscal year, the Secretary shall re-
2 allocate the State's allocation to the remaining
3 States and territories in accordance with this
4 paragraph.

5 “(C) USE OF FUNDS.—Amounts allocated
6 pursuant to this paragraph may be used for the
7 activities described in section 22(d) of the Se-
8 cure Our Borders First Act of 2015.

9 “(4) STEM CAPACITY BUILDING AT MINORITY-
10 SERVING INSTITUTIONS.—

11 “(A) IN GENERAL.—The Secretary of Edu-
12 cation shall allocate 20 percent of the amounts
13 deposited into the STEM Education and Train-
14 ing Account to establish or expand programs to
15 award grants to institutions described in sub-
16 paragraph (C)—

17 “(i) to enhance the quality of under-
18 graduate science, technology, engineering,
19 and mathematics education at such institu-
20 tions; and

21 “(ii) to increase the retention and
22 graduation rates of students pursuing de-
23 grees in such fields at such institutions.

1 “(B) TYPES OF PROGRAMS COVERED.—
2 Grants awarded under this paragraph shall be
3 awarded to—

4 “(i) minority-serving institutions of
5 higher education for—

6 “(I) activities to improve courses
7 and curriculum in science, technology,
8 engineering, and mathematics;

9 “(II) efforts to promote gender
10 equality among students enrolled in
11 such courses;

12 “(III) faculty development;

13 “(IV) stipends for undergraduate
14 students participating in research;
15 and

16 “(V) other activities consistent
17 with subparagraph (A), as determined
18 by the Secretary of Education; and

19 “(ii) to other institutions of higher
20 education to partner with the institutions
21 described in clause (i) for—

22 “(I) faculty and student develop-
23 ment and exchange;

24 “(II) research infrastructure de-
25 velopment;

1 “(III) joint research projects;
2 and

3 “(IV) identification and develop-
4 ment of minority and low-income can-
5 didates for graduate studies in
6 science, technology, engineering, and
7 mathematics degree programs.

8 “(C) INSTITUTIONS INCLUDED.—In this
9 paragraph, the term ‘institutions’ shall in-
10 clude—

11 “(i) colleges eligible to receive funds
12 under the Act of August 30, 1890 (7
13 U.S.C. 321–326a and 328), including
14 Tuskegee University;

15 “(ii) 1994 Institutions, as defined in
16 section 532 of the Equity in Educational
17 Land-Grant Status Act of 1994 (7 U.S.C.
18 301 note);

19 “(iii) part B institutions (as defined
20 in section 322 of the Higher Education
21 Act of 1965 (20 U.S.C. 1061)); and

22 “(iv) Hispanic-serving institutions, as
23 defined in section 502(a)(5) of the Higher
24 Education Act of 1965 (20 U.S.C.
25 1101a(a)(5)).

1 “(D) GRANTING OF BONDING AUTHOR-
2 ITY.—A recipient of a grant awarded under this
3 paragraph is authorized to utilize such funds
4 for the issuance of bonds to fund research in-
5 frastructure development.

6 “(E) LOAN FORGIVENESS.—The Director
7 may expend funds from the allocation under
8 this paragraph for purposes of loan forgiveness
9 or repayment of student loans which led to a
10 low-income student obtaining a degree in
11 science, technology, engineering, mathematics,
12 or other high demand fields.

13 “(5) WORKFORCE INVESTMENT.—The Sec-
14 retary of Education shall allocate 5 percent of the
15 amounts deposited into the STEM Education and
16 Training Account to the Secretary of Labor until ex-
17 pended for statewide workforce investment activities
18 that may also benefit veterans and their spouses, in-
19 cluding youth activities and statewide employment
20 and training and activities for adults and dislocated
21 workers described in section 128(a) of the Workforce
22 Investment Act of 1998 (29 U.S.C. 2853(a)), and
23 the development of licensing and credentialing pro-
24 grams.

1 “(6) AMERICAN DREAM ACCOUNTS.—The Sec-
2 retary of Education shall allocate 3 percent of the
3 amounts deposited into the STEM Education and
4 Training Account to award grants, on a competitive
5 basis, to eligible entities to enable such eligible enti-
6 ties to establish and administer American Dream
7 Accounts under section 22(e) of the Secure Our
8 Borders First Act of 2015.

9 “(7) ADMINISTRATION EXPENSES.—The Sec-
10 retary of Education may expend up to 2 percent of
11 the amounts deposited into the STEM Education
12 and Training Account for administrative expenses,
13 including conducting an annual evaluation of the im-
14 plementation and impact of the activities funded by
15 the STEM Education and Training Account as re-
16 quired under section 22(d)(3) of the Secure Our
17 Borders First Act of 2015.”.

18 (d) STEM EDUCATION GRANTS.—

19 (1) APPLICATION PROCESS.—

20 (A) IN GENERAL.—Each Governor and
21 Chief State School Officer desiring an allocation
22 from the STEM Education and Training Ac-
23 count under section 286(w)(3) of the Immigra-
24 tion and Nationality Act, as added by sub-
25 section (c), shall jointly submit a plan, includ-

1 ing a proposed budget, signed by the Governor
2 and Chief State School Officer, to the Secretary
3 of Education at such time, in such form, and
4 including such information as the Secretary of
5 Education may prescribe pursuant to subpara-
6 graph (B). The plan shall describe how the
7 State plans to improve STEM education to
8 meet the needs of students and employers in
9 the State.

10 (B) RULEMAKING.—The Secretary of Edu-
11 cation shall issue a rule, through a rulemaking
12 procedure that complies with section 553 of
13 title 5, United States Code, prescribing the in-
14 formation that should be included in the State
15 plans submitted under subparagraph (A).

16 (2) ALLOWABLE ACTIVITIES.—A State, district,
17 or territory that receives funding from the STEM
18 Education and Training Account may use such
19 funding to develop and implement science, tech-
20 nology, engineering, and mathematics (STEM) ac-
21 tivities to serve students, including students of
22 underrepresented groups such as minorities, eco-
23 nomically disadvantaged, and females by—

24 (A) strengthening the State’s STEM aca-
25 demic achievement standards;

1 (B) implementing strategies for the re-
2 3 recruitment, training, placement, and retention of
3 teachers in STEM fields, including computer
4 science;

5 (C) carrying out initiatives designed to as-
6 7 sist students in succeeding and graduating from
7 postsecondary STEM programs;

8 (D) improving the availability and access
9 10 to STEM-related worker training programs, in-
10 cluding community college courses and pro-
11 grams;

12 (E) forming partnerships with higher edu-
13 14 cation, economic development, workforce, indus-
14 try, and local educational agencies; or

15 (F) engaging in other activities, as deter-
16 17 mined by the State, in consultation with busi-
17 nesses and State agencies, to improve STEM
18 education.

19 (3) NATIONAL EVALUATION.—

20 (A) IN GENERAL.—Using amounts allo-
21 22 cated under section 286(w)(7) of the Immigra-
22 tion and Nationality Act, as added by sub-
23 24 section (c), the Secretary of Education shall
24 conduct, directly or through a grant or con-
25 tract, an annual evaluation of the implementa-

1 tion and impact of the activities funded by the
2 STEM Education and Training Account.

3 (B) ANNUAL REPORT.—The Secretary
4 shall submit a report describing the results of
5 each evaluation conducted under subparagraph
6 (A) to—

7 (i) the President;

8 (ii) the Committee on the Judiciary of
9 the Senate;

10 (iii) the Committee on the Judiciary
11 of the House of Representatives;

12 (iv) the Committee on Health, Edu-
13 cation, Labor, and Pensions of the Senate;
14 and

15 (v) the Committee on Education and
16 the Workforce of the House of Representa-
17 tives.

18 (C) DISSEMINATION.—The Secretary shall
19 make the findings of the evaluation widely
20 available to educators, the business community,
21 and the public.

22 (4) RULE OF CONSTRUCTION.—Nothing in this
23 subsection may be construed to permit the Secretary
24 of Education or any other Federal official to approve

1 the content or academic achievement standards of a
2 State.

3 (e) AMERICAN DREAM ACCOUNTS.—

4 (1) DEFINITIONS.—In this subsection:

5 (A) AMERICAN DREAM ACCOUNT.—The
6 term “American Dream Account” means a per-
7 sonal online account for low-income students
8 that monitors higher education readiness and
9 includes a college savings account.

10 (B) APPROPRIATE COMMITTEES OF CON-
11 GRESS.—The term “appropriate committees of
12 Congress” means—

13 (i) the Committee on Health, Edu-
14 cation, Labor, and Pensions of the Senate;

15 (ii) the Committee on Appropriations
16 of the Senate;

17 (iii) the Committee on Finance of the
18 Senate;

19 (iv) the Committee on Education and
20 the Workforce of the House of Representa-
21 tives;

22 (v) the Committee on Appropriations
23 of the House of Representatives;

1 (vi) the Committee on Ways and
2 Means of the House of Representatives;
3 and

4 (vii) any other committee of the Sen-
5 ate or House of Representatives that the
6 Secretary determines appropriate.

7 (C) COLLEGE SAVINGS ACCOUNT.—The
8 term “college savings account” means a savings
9 account that—

10 (i) provides some tax-preferred accu-
11 mulation;

12 (ii) is widely available (such as Quali-
13 fied Tuition Programs under section 529
14 of the Internal Revenue Code of 1986 or
15 Coverdell Education Savings Accounts
16 under section 530 of the Internal Revenue
17 Code of 1986); and

18 (iii) contains funds that may be used
19 only for the costs associated with attending
20 an institution of higher education, includ-
21 ing—

22 (I) tuition and fees;

23 (II) room and board;

24 (III) textbooks;

25 (IV) supplies and equipment; and

1 (V) Internet access.

2 (D) DUAL ENROLLMENT PROGRAM.—The
3 term “dual enrollment program” means an aca-
4 demic program through which a secondary
5 school student is able simultaneously to earn
6 credit toward a secondary school diploma and a
7 postsecondary degree or credential.

8 (E) ELIGIBLE ENTITY.—The term “eligible
9 entity” means—

- 10 (i) a State educational agency;
11 (ii) a local educational agency;
12 (iii) a charter school or charter man-
13 agement organization;
14 (iv) an institution of higher education;
15 (v) a nonprofit organization;
16 (vi) an entity with demonstrated expe-
17 rience in educational savings or in assist-
18 ing low-income students to prepare for,
19 and attend, an institution of higher edu-
20 cation; or
21 (vii) a consortium of 2 or more of the
22 entities described in clauses (i) through
23 (vi).

24 (F) ESEA DEFINITIONS.—The terms
25 “local educational agency”, “parent”, and

1 “State educational agency” have the meanings
2 given the terms in section 9101 of the Elemen-
3 tary and Secondary Education Act of 1965 (20
4 U.S.C. 7801) and the term “charter school”
5 has the meaning given the term in section 5210
6 of such Act.

7 (G) INSTITUTION OF HIGHER EDU-
8 CATION.—The term “institution of higher edu-
9 cation” has the meaning given the term in sec-
10 tion 101(a) of the Higher Education Act of
11 1965 (20 U.S.C. 1001(a)).

12 (H) LOW-INCOME STUDENT.—The term
13 “low-income student” means a student who is
14 eligible to receive a free or reduced price lunch
15 under the Richard B. Russell National School
16 Lunch Act (42 U.S.C. 1751 et seq.).

17 (2) GRANT PROGRAM.—

18 (A) PROGRAM AUTHORIZED.—The Sec-
19 retary of Education is authorized to award
20 grants, on a competitive basis, to eligible enti-
21 ties to enable such eligible entities to establish
22 and administer American Dream Accounts for a
23 group of low-income students.

24 (B) RESERVATION.—From the amount
25 made available each fiscal year to carry out this

1 section under section 286(w)(6) of the Immi-
2 gration and Nationality Act, as added by sub-
3 section (e), the Secretary of Education shall re-
4 serve not more than 5 percent of such amount
5 to carry out the evaluation activities described
6 in paragraph (5)(A).

7 (C) DURATION.—A grant awarded under
8 this subsection shall be for a period of not more
9 than 3 years. The Secretary of Education may
10 extend such grant for an additional 2-year pe-
11 riod if the Secretary of Education determines
12 that the eligible entity has demonstrated signifi-
13 cant progress, based on the factors described in
14 paragraph (3)(B)(xi).

15 (3) APPLICATIONS; PRIORITY.—

16 (A) IN GENERAL.—Each eligible entity de-
17 siring a grant under this subsection shall sub-
18 mit an application to the Secretary of Edu-
19 cation at such time, in such manner, and con-
20 taining such information as the Secretary of
21 Education may require.

22 (B) CONTENTS.—The application de-
23 scribed in subparagraph (A) shall include—

1 (i) a description of the characteristics
2 of a group of not less than 30 low-income
3 public school students who—

4 (I) are, at the time of the appli-
5 cation, attending a grade not higher
6 than grade 9; and

7 (II) will, under the grant, receive
8 an American Dream Account;

9 (ii) a description of how the eligible
10 entity will engage, and provide support
11 (such as tutoring and mentoring for stu-
12 dents, and training for teachers and other
13 stakeholders) either online or in person,
14 to—

15 (I) the students in the group de-
16 scribed in clause (I);

17 (II) the family members and
18 teachers of such students; and

19 (III) other stakeholders such as
20 school administrators and school
21 counselors;

22 (iii) an identification of partners who
23 will assist the eligible entity in establishing
24 and sustaining American Dream Accounts;

1 (iv) a description of what experience
2 the eligible entity or the eligible entity's
3 partners have in managing college savings
4 accounts, preparing low-income students
5 for postsecondary education, managing on-
6 line systems, and teaching financial lit-
7 eracy;

8 (v) a description of how the eligible
9 entity will help increase the value of the
10 college savings account portion of each
11 American Dream Account, such as by pro-
12 viding matching funds or incentives for
13 academic achievement;

14 (vi) a description of how the eligible
15 entity will notify each participating student
16 in the group described in subparagraph
17 (A), on a semiannual basis, of the current
18 balance and status of the student's college
19 savings account portion of the student's
20 American Dream Account;

21 (vii) a plan that describes how the eli-
22 gible entity will monitor participating stu-
23 dents in the group described in clause (i)
24 to ensure that each student's American
25 Dream Account will be maintained if a stu-

1 dent in such group changes schools before
2 graduating from secondary school;

3 (viii) a plan that describes how the
4 American Dream Accounts will be man-
5 aged for not less than 1 year after a ma-
6 jority of the students in the group de-
7 scribed in clause (i) graduate from sec-
8 ondary school;

9 (ix) a description of how the eligible
10 entity will encourage students in the group
11 described in clause (i) who fail to graduate
12 from secondary school to continue their
13 education;

14 (x) a description of how the eligible
15 entity will evaluate the grant program, in-
16 cluding by collecting, as applicable, data
17 about the students in the group described
18 in clause (i) during the grant period, and,
19 if sufficient grant funds are available, after
20 the grant period, including—

21 (I) attendance rates;

22 (II) progress reports;

23 (III) grades and course selec-
24 tions;

1 (IV) the student graduation rate
2 (as defined in section 1111
3 (b)(2)(C)(vi) of the Elementary and
4 Secondary Education Act of 1965 (20
5 U.S.C. 6311(b)(2)(C)(vi));

6 (V) rates of student completion
7 of the Free Application for Federal
8 Student Aid described in section 483
9 of the Higher Education Act of 1965
10 (20 U.S.C. 1090);

11 (VI) rates of enrollment in an in-
12 stitution of higher education; and

13 (VII) rates of completion at an
14 institution of higher education;

15 (xi) a description of what will happen
16 to the funds in the college savings account
17 portion of the American Dream Accounts
18 that are dedicated to participating stu-
19 dents described in clause (i) who have not
20 matriculated at an institution of higher
21 education at the time of the conclusion of
22 the period of American Dream Account
23 management described in clause (viii);

24 (xii) a description of how the eligible
25 entity will ensure that funds in the college

1 savings account portion of the American
2 Dream Accounts will not make families in-
3 eligible for public assistance; and

4 (xiii) a description of how the eligible
5 entity will ensure that participating stu-
6 dents described in clause (i) will have ac-
7 cess to the Internet.

8 (C) PRIORITY.—In awarding grants under
9 this subsection, the Secretary of Education
10 shall give priority to applications from eligible
11 entities that—

12 (i) are described in paragraph
13 (1)(E)(vii);

14 (ii) serve the largest number of low-in-
15 come students;

16 (iii) emphasize preparing students to
17 pursue careers in science, technology, engi-
18 neering, or mathematics; or

19 (iv) in the case of an eligible entity
20 described in clause (i) or (ii) of paragraph
21 (1)(E), provide opportunities for partici-
22 pating students described in clause (i) to
23 participate in a dual enrollment program
24 at no cost to the student.

25 (4) AUTHORIZED ACTIVITIES.—

1 (A) IN GENERAL.—An eligible entity that
2 receives a grant under this subsection shall use
3 such grant funds to establish an American
4 Dream Account for each participating student
5 described in paragraph (3)(B)(i), which will be
6 used to—

7 (i) open a college savings account for
8 such student;

9 (ii) monitor the progress of such stu-
10 dent online, which—

11 (I) shall include monitoring stu-
12 dent data relating to—

13 (aa) grades and course se-
14 lections;

15 (bb) progress reports; and

16 (cc) attendance and discipli-
17 nary records; and

18 (II) may also include monitoring
19 student data relating to a broad range
20 of information, provided by teachers
21 and family members, related to post-
22 secondary education readiness, access,
23 and completion;

24 (iii) provide opportunities for such
25 students, either online or in person, to

1 learn about financial literacy, including
2 by—

3 (I) assisting such students in fi-
4 nancial planning for enrollment in an
5 institution of higher education; and

6 (II) assisting such students in
7 identifying and applying for financial
8 aid (such as loans, grants, and schol-
9 arships) for an institution of higher
10 education;

11 (iv) provide opportunities for such
12 students, either online or in person, to
13 learn about preparing for enrollment in an
14 institution of higher education, including
15 by providing instruction to students
16 about—

17 (I) choosing the appropriate
18 courses to prepare for postsecondary
19 education;

20 (II) applying to an institution of
21 higher education;

22 (III) building a student portfolio,
23 which may be used when applying to
24 an institution of higher education;

1 (IV) selecting an institution of
2 higher education;

3 (V) choosing a major for the stu-
4 dent's postsecondary program of edu-
5 cation or a career path, including spe-
6 cific instruction on pursuing science,
7 technology, engineering, and mathe-
8 matics majors; and

9 (VI) adapting to life at an insti-
10 tution of higher education; and

11 (v) provide opportunities for such stu-
12 dents, either online or in person, to iden-
13 tify skills or interests, including career in-
14 terests.

15 (B) ACCESS TO AMERICAN DREAM AC-
16 COUNT.—

17 (i) IN GENERAL.—Subject to clauses
18 (iii) and (iv), and in accordance with appli-
19 cable Federal laws and regulations relating
20 to privacy of information and the privacy
21 of children, an eligible entity that receives
22 a grant under this subsection shall allow
23 vested stakeholders described in clause (ii),
24 to have secure access, through the Inter-
25 net, to an American Dream Account.

1 (ii) VESTED STAKEHOLDERS.—The
2 vested stakeholders that an eligible entity
3 shall permit to access an American Dream
4 Account are individuals (such as the stu-
5 dent’s teachers, school counselors, coun-
6 selors at an institution of higher education,
7 school administrators, or other individuals)
8 that are designated, in accordance with the
9 Family Educational Rights and Privacy
10 Act of 1974 (20 U.S.C. 1232g), by the
11 parent of a participating student in whose
12 name such American Dream Account is
13 held, as having permission to access the
14 account. A student’s parent may withdraw
15 such designation from an individual at any
16 time.

17 (iii) EXCEPTION FOR COLLEGE SAV-
18 INGS ACCOUNT.—An eligible entity that re-
19 ceives a grant under this subsection shall
20 not be required to give vested stakeholders
21 described in clause (ii), access to the col-
22 lege savings account portion of a student’s
23 American Dream Account.

24 (iv) ADULT STUDENTS.—Notwith-
25 standing clauses (i) through (iii), if a par-

1 participating student is age 18 or older, an el-
2 ible entity that receives a grant under
3 this subsection shall not provide access to
4 such participating student's American
5 Dream Account without the student's con-
6 sent, in accordance with the Family Edu-
7 cational Rights and Privacy Act of 1974
8 (20 U.S.C. 1232g).

9 (v) INPUT OF STUDENT INFORMA-
10 TION.—Student data collected pursuant to
11 subparagraph (A)(ii)(I) may only be en-
12 tered into an American Dream Account by
13 a school administrator or such administra-
14 tor's designee.

15 (C) PROHIBITION ON USE OF STUDENT IN-
16 FORMATION.—An eligible entity that receives a
17 grant under this subsection may not use any
18 student-level information or data for the pur-
19 pose of soliciting, advertising, or marketing any
20 financial or nonfinancial consumer product or
21 service that is offered by such eligible entity, or
22 on behalf of any other person.

23 (D) LIMITATION ON THE USE OF GRANT
24 FUNDS.—An eligible entity shall not use more
25 than 25 percent of the grant funds provided

1 under this subsection to provide the initial de-
2 posit into a college savings account portion of
3 a student's American Dream Account.

4 (5) REPORTS AND EVALUATIONS.—

5 (A) IN GENERAL.—Not later than 1 year
6 after the Secretary of Education has disbursed
7 grants under this subsection, and annually
8 thereafter, the Secretary of Education shall pre-
9 pare and submit a report to the appropriate
10 committees of Congress that includes an evalua-
11 tion of the effectiveness of the grant program
12 established under this subsection.

13 (B) CONTENTS.—The report described in
14 subparagraph (A) shall—

15 (i) list the grants that have been
16 awarded under paragraph (2)(A);

17 (ii) include the number of students
18 who have an American Dream Account es-
19 tablished through a grant awarded under
20 paragraph (2)(A);

21 (iii) provide data (including the inter-
22 est accrued on college savings accounts
23 that are part of an American Dream Ac-
24 count) in the aggregate, regarding stu-
25 dents who have an American Dream Ac-

1 count established through a grant awarded
2 under paragraph (2)(A), as compared to
3 similarly situated students who do not have
4 an American Dream Account;

5 (iv) identify best practices developed
6 by the eligible entities receiving grants
7 under this subsection;

8 (v) identify any issues related to stu-
9 dent privacy and stakeholder accessibility
10 to American Dream Accounts;

11 (vi) provide feedback from partici-
12 pating students and the parents of such
13 students about the grant program, includ-
14 ing—

15 (I) the impact of the program;

16 (II) aspects of the program that
17 are successful;

18 (III) aspects of the program that
19 are not successful; and

20 (IV) any other data required by
21 the Secretary of Education; and

22 (vii) provide recommendations for ex-
23 panding the American Dream Accounts
24 program.

1 (6) ELIGIBILITY TO RECEIVE FEDERAL STU-
2 DENT FINANCIAL AID.—Notwithstanding any other
3 provision of law, any funds that are in the college
4 savings account portion of a student’s American
5 Dream Account shall not affect such student’s eligi-
6 bility to receive Federal student financial aid, includ-
7 ing any Federal student financial aid under the
8 Higher Education Act of 1965 (20 U.S.C. 1001),
9 and shall not be considered in determining the
10 amount of any such Federal student aid.

11 (f) CONFORMING AMENDMENT.—Section 480(j) of
12 the Higher Education Act of 1965 (20 U.S.C. 1087vv(j))
13 is amended by adding at the end the following:

14 “(5) Notwithstanding paragraph (1), amounts
15 made available under the college savings account
16 portion of an American Dream Account under sec-
17 tion 22(e)(4) of the Secure Our Borders First Act
18 of 2015 shall not be treated as estimated financial
19 assistance for purposes of section 471(3).”.

