AMENDMENT TO THE RULES COMMITTEE PRINT

117–5

OFFERED BY MR. MCHENRY OF NORTH CAROLINA

Add at the end the following:

TITLE VI—OPT OUT FOR EMERGING GROWTH COMPANIES, SMALL BUSINESSES, AND SMALLER REPORTING COMPANIES

SEC. 601. EXCLUSION FROM CERTAIN DISCLOSURE REQUIREMENTS.

(a) In general.—A disclosure requirement under this Act or an amendment made by this Act shall not apply to an emerging growth company, a small business, or a smaller reporting company that opts to be excluded from such requirement.

(b) Definitions.—In this section:

(1) Emerging growth company.—The term “emerging growth company” has the meaning given the term in section 3(a) of the Securities Exchange Act of 1934 (15 U.S.C. 78c(a)).
(2) **Small Business.**—The term “small business” has the meaning given the term “small business concern” under section 3 of the Small Business Act (15 U.S.C. 632).

(3) **Smaller Reporting Company.**—The term “smaller reporting company” has the meaning given the term in section 229.10 of title 17, Code of Federal Regulations (or successor regulations).