

AMENDMENT TO THE RULES COMMITTEE PRINT
117-5
OFFERED BY MR. MCHENRY OF NORTH
CAROLINA

Add at the end the following:

1 **TITLE VI—OPT OUT FOR EMERG-**
2 **ING GROWTH COMPANIES,**
3 **SMALL BUSINESSES, AND**
4 **SMALLER REPORTING COM-**
5 **PANIES**

6 **SEC. 601. EXCLUSION FROM CERTAIN DISCLOSURE RE-**
7 **QUIREMENTS.**

8 (a) IN GENERAL.—A disclosure requirement under
9 this Act or an amendment made by this Act shall not
10 apply to an emerging growth company, a small business,
11 or a smaller reporting company that opts to be excluded
12 from such requirement.

13 (b) DEFINITIONS.—In this section:

14 (1) EMERGING GROWTH COMPANY.—The term
15 “emerging growth company” has the meaning given
16 the term in section 3(a) of the Securities Exchange
17 Act of 1934 (15 U.S.C. 78c(a)).

1 (2) SMALL BUSINESS.—The term “small busi-
2 ness” has the meaning given the term “small busi-
3 ness concern” under section 3 of the Small Business
4 Act (15 U.S.C. 632).

5 (3) SMALLER REPORTING COMPANY.—The term
6 “smaller reporting company” has the meaning given
7 the term in section 229.10 of title 17, Code of Fed-
8 eral Regulations (or successor regulations).

