AMENDMENT TO THE RULES COMMITTEE PRINT
117–13
OFFERED BY MR. JACKSON OF TEXAS

In subtitle G of title X, add at the end the following:

SEC. 1090. ADDRESSING THE THREAT FROM SECURITIES INVESTMENTS THAT FINANCE CHINESE MILITARY COMPANIES.

(a) PROHIBITION.—No person may purchase, sell, or otherwise enter into any transaction with respect to—

(1) a security of a Chinese military company (as defined under section 1260H(d) of the William M. (Mac) Thornberry National Defense Authorization Act for Fiscal Year 2021); or

(2) any security that is derivative of, or is designed to provide investment exposure to, such a security.

(b) 1 YEAR GRACE PERIOD TO SELL EXISTING SECURITIES.—With respect to a security described under subsection (a) that is owned by a person on the date of enactment of this Act, the prohibition on selling such security under subsection (a) shall only apply after the end of the 1-year period beginning on the date of enactment of this Act.
2
1  (c) DEPARTMENT OF DEFENSE OVERSIGHT.—The
2  Secretary of Defense shall—
3        (1) in consultation with the Securities and Ex-
4  change Commission and the Secretary of the Treas-
5  ury, issue such rules as may be necessary to carry
6  out this section; and
7        (2) establish an office to oversee the implemen-
8  tation of this section.