



1 States Code) for which solicitations are issued on or after  
2 the date that is 90 days after the date of the enactment  
3 of this Act.

4 (c) WAIVER.—The Secretary of Defense, in consulta-  
5 tion with the Secretary of State and the Secretary of the  
6 Treasury, may, on a case-by-case basis, waive the limita-  
7 tion in subsection (a) with respect to a person if the Sec-  
8 retary of Defense, in consultation with the Secretary of  
9 State and the Secretary of the Treasury—

10 (1) determines that the waiver is important to  
11 the national security interest of the United States;  
12 and

13 (2) submits to the appropriate committees of  
14 Congress a notification of, and detailed justification  
15 for, the waiver not less than 30 days before the date  
16 on which the waiver is to take effect.

17 (d) DEFINITIONS.—In this section:

18 (1) APPROPRIATE COMMITTEES OF CON-  
19 GRESS.—The term “appropriate committees of Con-  
20 gress” means—

21 (A) the Committee on Armed Services and  
22 the Committee on Foreign Relations of the Sen-  
23 ate; and

1 (B) the Committee on Armed Services and  
2 the Committee on Foreign Affairs of the House  
3 of Representatives.

4 (2) COVERED IRANIAN PERSON.—The term  
5 “covered Iranian person” means an Iranian person  
6 that—

7 (A) is included on the list of specially des-  
8 ignated nationals and blocked persons main-  
9 tained by the Office of Foreign Assets Control  
10 of the Department of the Treasury and the  
11 property and interests in property of which are  
12 blocked pursuant to the International Emer-  
13 gency Economic Powers Act (50 U.S.C. 1701 et  
14 seq.) for acting on behalf of or at the direction  
15 of, or being owned or controlled by, the Govern-  
16 ment of Iran;

17 (B) is included on the list of persons iden-  
18 tified as blocked solely pursuant to Executive  
19 Order 13599; or

20 (C) in the case of an Iranian person de-  
21 scribed in paragraph (3)(B)—

22 (i) is owned, directly or indirectly,  
23 by—

1 (I) Iran’s Revolutionary Guard  
2 Corps, or any agent or affiliate there-  
3 of; or

4 (II) one or more other Iranian  
5 persons that are included on the list  
6 of specially designated nationals and  
7 blocked persons as described in sub-  
8 paragraph (A) if such Iranian persons  
9 collectively own a 25 percent or great-  
10 er interest in the Iranian person; or

11 (ii) is controlled, managed, or di-  
12 rected, directly or indirectly, by Iran’s Rev-  
13 olutionary Guard Corps, or any agent or  
14 affiliate thereof, or by one or more other  
15 Iranian persons described in clause (i)(II).

16 (3) IRANIAN PERSON.—The term “Iranian per-  
17 son” means—

18 (A) an individual who is a national of Iran;  
19 or

20 (B) an entity that is organized under the  
21 laws of Iran or otherwise subject to the jurisdic-  
22 tion of the Government of Iran.

23 (4) PERSON.—The term “person” means has  
24 the meaning given such term in section 560.305 of

1 title 31, Code of Federal Regulation, as such section  
2 560.305 was in effect on April 22, 2016.

3 (5) SIGNIFICANT TRANSACTION OR TRANS-  
4 ACTIONS.—The term “significant transaction or  
5 transactions” shall be determined, for purposes of  
6 this section, in accordance with section 561.404 of  
7 title 31, Code of Federal Regulations, as such sec-  
8 tion 561.404 was in effect on January 1, 2016.

