

**AMENDMENT OFFERED BY MR. POSEY OF
FLORIDA**

**TO THE AMENDMENT IN THE NATURE OF A SUB-
STITUTE OFFERED BY MR. ROGERS OF KEN-
TUCKY**

At the end of the amendment (before the short title), insert the following new section:

1 SEC. 9 _____. None of the funds made available under
2 the heading “Community Development Fund” in title VIII
3 may be used by a grantee to provide assistance in connec-
4 tion with the acquisition, construction, or rehabilitation of
5 a dwelling for an individual homeowner unless the Sec-
6 retary provides that such assistance shall be subject to re-
7 sale restrictions, which shall be established by the Sec-
8 retary, that provide for the recapture by the grantee of
9 the full amount of any such funds provided as such assist-
10 ance upon any sale at any time by such individual home-
11 owner of the dwelling for which such assistance was used,
12 to the extent that the net proceeds of such sale are suffi-
13 cient to repay such assistance amounts, and any such
14 amount recaptured shall be used by the grantee in accord-
15 ance with this heading

