

**AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 749
OFFERED BY MR. POSEY OF FLORIDA**

At the end of the bill, add the following new section:

1 **SEC. 503. LIMITATIONS ON USE OF EXEMPT FACILITY**
2 **BONDS FOR PASSENGER RAIL PROJECTS.**

3 (a) IN GENERAL.—The Secretary may not issue, or
4 approve the issuance of, an exempt facility bond for a pas-
5 senger rail project unless a final environmental impact
6 statement has been published, in any case that such a
7 statement is required under the National Environmental
8 Policy Act of 1969 (42 U.S.C. 4321 et seq.) for such
9 project.

10 (b) CONDITION ON ISSUANCE.—In any case where
11 the Secretary approves the issuance of an exempt facility
12 bond for a passenger rail project, the Secretary shall en-
13 sure that the issuer of the bonds assumes primary respon-
14 sibility for making needed improvements to road and wa-
15 terway crossings to account for pedestrian and traffic
16 safety.

17 (c) EXEMPT FACILITY BOND DEFINED.—In this sec-
18 tion, the term “exempt facility bond” has the meaning

- 1 given the term in section 142(a) of the Internal Revenue
- 2 Code of 1986.

