

**AMENDMENT TO THE SENATE AMENDMENTS TO
H.R. 22
OFFERED BY MR. PALMER OF ALABAMA**

Page 895, after line 13, insert the following:

1 **SEC. 51204. TRANSFER TO HIGHWAY TRUST FUND OF CER-**
2 **TAIN FEDERAL OIL AND GAS ROYALTIES.**

3 Section 9503(b) of the Internal Revenue Code of
4 1986 is amended by redesignating paragraph (6) as para-
5 graph (7) and by inserting after paragraph (5) the fol-
6 lowing new paragraph:

7 “(6) CERTAIN FEDERAL OIL AND GAS ROYAL-
8 TIES.—There are hereby appropriated to the High-
9 way Trust Fund amounts equivalent to 20 percent
10 of the amounts received (after the date of the enact-
11 ment of this paragraph) by the United States as
12 royalties for the production of oil or gas on Federal
13 lands, including submerged lands, that is exported
14 from the United States. Notwithstanding any other
15 provision of this section, amounts appropriated to
16 the Highway Trust Fund under this paragraph (and
17 any earnings properly attributable thereto) shall be

- 1 available only for making expenditures for the con-
- 2 struction or maintenance of roads or bridges.”.

