

**AMENDMENT TO THE SENATE AMENDMENTS TO
H.R. 22
OFFERED BY MR. MULVANEY OF SOUTH
CAROLINA**

Page 1032, after line 4, insert the following:

1 **SEC. ____ . SATISFACTION OF OBLIGATIONS OF THE EX-**
2 **PORT-IMPORT BANK OF THE UNITED STATES.**

3 (a) **ELIMINATION OF AUTHORITY TO ISSUE OBLIGA-**
4 **TIONS TO THE SECRETARY OF THE TREASURY.**—Section
5 5 of the Export-Import Bank Act of 1945 (12 U.S.C.
6 635d) is repealed.

7 (b) **REQUIREMENT THAT THE EXPORT-IMPORT**
8 **BANK OF THE UNITED STATES COVER ALL ITS**
9 **LOSSES.**—

10 (1) **IN GENERAL.**—Section 2 of Public Law 90-
11 390 (12 U.S.C. 635k) is amended—

12 (A) by striking “the first \$100,000,000 of
13 such losses shall be borne by the Bank; the sec-
14 ond \$100,000,000 of such losses shall be borne
15 by the Secretary of the Treasury; and any
16 losses in excess thereof” and inserting “all
17 losses”; and

18 (B) by striking the 2nd and 3rd sentences.

- 1 (2) CONFORMING REPEAL.—Section 3 of Public
- 2 Law 90-390 (12 U.S.C. 6351) is repealed.

