## Amendment to the Senate Amendments to H.R. 22 Offered by Mr. Mulvaney of South

CAROLINA

Page 1032, after line 4, insert the following:

| 1 | SEC. | • | PROHIB | ITION     | ON   | SUPP | ORT   | FOR  | UNITED  |
|---|------|---|--------|-----------|------|------|-------|------|---------|
| 2 |      |   | STATES | EXPOR     | RTER | PRO  | VIDIN | G EX | CESSIVE |
| 3 |      |   | COMPEN | SATIO     | N TO | ITS  | CHIE  | F EX | ECUTIVE |
| 4 |      |   | OFFICE | <b>R.</b> |      |      |       |      |         |

5 Section 2(b) of the Export-Import Bank Act of 1945
6 (12 U.S.C. 635(b)) is amended by adding at the end the
7 following:

8 "(14) PROHIBITION ON SUPPORT FOR UNITED 9 STATES EXPORTER PROVIDING EXCESSIVE COMPENSA-10 TION TO ITS CHIEF EXECUTIVE OFFICER.—The Bank 11 may not guarantee, insure, or extend (participate in the 12 extension of) credit in connection with a transaction, with respect to which credit assistance from the Bank is first 13 14 sought after the effective date of this paragraph, involving 15 a United States exporter who, in the most recent year for which such information has been reported, provided to its 16 chief executive officer (or comparable executive) com-17 pensation, including salary, bonuses (including stock bo-18

 $1\;$  nuses), and stock options, in an aggregate amount equal

2 to or exceeding 100 times the median weekly earnings for

3 United States workers in the most recent calendar quarter

4 for which such information has been reported by the Bu-

5 reau of Labor Statistics, multiplied by 52.".

## $\times$