

**AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 702
OFFERED BY MRS. LAWRENCE OF MICHIGAN**

Page 3, line 4, insert “(a) STRATEGIC PETROLEUM
RESERVE STUDY.—” before “Not later than”.

Page 3, after line 10, insert the following:

1 (b) CRUDE OIL EXPORT STUDY.—

2 (1) IN GENERAL.—The Department of Com-
3 merce, in consultation with the Department of En-
4 ergy, and other departments as appropriate, shall
5 conduct a study of the State and national implica-
6 tions of lifting the crude oil export ban with respect
7 to consumers and the economy.

8 (2) CONTENTS.—The study conducted under
9 paragraph (1) shall include an analysis of—

10 (A) the economic impact that exporting
11 crude oil will have on the economy of the
12 United States;

13 (B) the economic impact that exporting
14 crude oil will have on consumers, taking into
15 account impacts on energy prices;

1 (C) the economic impact that exporting
2 crude oil will have on domestic manufacturing,
3 taking into account impacts on employment;
4 and

5 (D) the economic impact that exporting
6 crude oil will have on the refining sector, taking
7 into account impacts on employment.

8 (3) REPORT TO CONGRESS.—Not later than 1
9 year after the date of enactment of this Act, the Bu-
10 reau of Industry and Security shall submit to Con-
11 gress a report containing the results of the study
12 conducted under paragraph (1).

