

**AMENDMENT TO H.R. 3442, AS REPORTED
OFFERED BY MR. HUELSKAMP OF KANSAS**

Page 4, line 5, strike “and”.

Page 4, line 8, strike the period and insert “; and”.

Page 4, after line 8, insert the following:

1 “(D) any reduction measures the Secretary
2 intends to take to fund Federal Government ob-
3 ligations if the debt limit is not raised, includ-
4 ing—
5 “(i) notifying the Congress when the
6 limit has been reached; and
7 “(ii) notifying the Congress when the
8 Secretary has begun taking such measures
9 and specifying which measures are cur-
10 rently being used.”.

Page 4, line 21, strike “and”.

Page 4, line 25, strike the period and insert “: and”.

Page 4, after line 25, insert the following:

11 “(D) the plan of the President for each
12 week that the debt of the United States Gov-
13 ernment is at the statutory limit, to publicly

1 disclose, on the website of the Department of
2 the Treasury, the following:

3 “(i) All reduction measures currently
4 being used by the Secretary to avoid de-
5 faulting on obligations of the Government.

6 “(ii) With respect to each reduction
7 measure, whether or not such measure is
8 currently being used—

9 “(I) the total dollar amount of
10 such measure that has been used; and

11 “(II) the total dollar amount of
12 such measure that the Secretary esti-
13 mates is still available for use.

14 “(iii) The date on which the Secretary
15 estimates that all reduction measures will
16 be exhausted, and the Government will
17 begin defaulting on its obligations.”.

Page 6, after line 2, insert the following:

18 “(d) REDUCTION MEASURES DEFINED.—For pur-
19 poses of this section, the term ‘reduction measures’ means
20 each of the following:

21 “(1) Directing or approving the issuance of
22 debt by the Federal Financing Bank for the purpose
23 of entering into an exchange transaction for debt
24 that is subject to the limit under this section.

1 “(2) Suspending investments in the Govern-
2 ment Securities Investment Fund of the Thrift Sav-
3 ings Fund.

4 “(3) Suspending investments in the stabiliza-
5 tion fund established under section 5302 of title 31,
6 United States Code.

7 “(4) Suspending new investments in the Civil
8 Service Retirement and Disability Fund or the Post-
9 al Service Retiree Health Benefits Fund.

10 “(5) Selling or redeeming securities, obligations,
11 or other invested assets of the Civil Service Retire-
12 ment and Disability Fund or the Postal Service Re-
13 tiree Health Benefits Fund before maturity.

14 “(6) Such other measures as the Secretary de-
15 termines appropriate.”.

