

**AMENDMENT TO H.R. 5485, AS REPORTED
OFFERED BY MR. HULTGREN OF ILLINOIS**

At the end of the bill (before the short title), insert
the following:

1 **TITLE XIII—ENCOURAGING**
2 **EMPLOYEE OWNERSHIP**

3 **SEC. 1301. SHORT TITLE.**

4 This title may be cited as the “Encouraging Em-
5 ployee Ownership Act of 2016”.

6 **SEC. 1302. INCREASED THRESHOLD FOR DISCLOSURES RE-**
7 **LATING TO COMPENSATORY BENEFIT PLANS.**

8 Not later than 60 days after the date of the enact-
9 ment of this Act, the Securities and Exchange Commission
10 shall revise section 230.701(e) of title 17, Code of Federal
11 Regulations, so as to increase from \$5,000,000 to
12 \$10,000,000 the aggregate sales price or amount of secu-
13 rities sold during any consecutive 12-month period in ex-
14 cess of which the issuer is required under such section to
15 deliver an additional disclosure to investors. The Commis-
16 sion shall index for inflation such aggregate sales price
17 or amount every 5 years to reflect the change in the Con-
18 sumer Price Index for All Urban Consumers published by

- 1 the Bureau of Labor Statistics, rounding to the nearest
- 2 \$1,000,000.

