

**AMENDMENT TO H.R. 4498, AS REPORTED
OFFERED BY MS. MAXINE WATERS OF
CALIFORNIA**

Page 5, line 5, strike “and”.

Page 5, after line 5, insert the following:

1 (D) does not receive any compensation for
2 making introductions between investors attend-
3 ing the event and issuers, or for investment ne-
4 gotiations between such parties; and

Page 5, line 6, strike “(D)” and insert “(E)”.

Page 5, line 11, strike “and”.

Page 5, line 23, strike the period and insert “; and”.

Page 5, after line 23, insert the following:

5 (5) where attendance to the event is limited to
6 members of an angel investor group or to accredited
7 investors.

At the end of the bill, insert the following:

8 (c) DEFINITION OF ISSUER.—For purposes of this
9 section and the revision of rules required under this sec-
10 tion, the term “issuer” means an issuer that is in day-

- 1 to-day operations as a business, is not in bankruptcy or
- 2 receivership, is not an investment company, and is not a
- 3 blank check, blind pool, or shell company.

