

**AMENDMENT TO H.R. 5485, AS REPORTED
OFFERED BY MR. GUINTA OF NEW HAMPSHIRE**

At the end of title VI insert the following:

1 **SEC. ____ . REFORMING CFPB INDIRECT AUTO FINANCING**
2 **GUIDANCE.**

3 (a) NULLIFICATION OF AUTO LENDING GUID-
4 ANCE.—Bulletin 2013–02 of the Bureau of Consumer Fi-
5 nancial Protection (published March 21, 2013) shall have
6 no force or effect.

7 (b) GUIDANCE REQUIREMENTS.—Section 1022(b) of
8 the Consumer Financial Protection Act of 2010 (12
9 U.S.C. 5512(b)) is amended by adding at the end the fol-
10 lowing:

11 “(5) GUIDANCE ON INDIRECT AUTO FINANC-
12 ING.—In proposing and issuing guidance primarily
13 related to indirect auto financing, the Bureau
14 shall—

15 “(A) provide for a public notice and com-
16 ment period before issuing the guidance in final
17 form;

18 “(B) make available to the public, includ-
19 ing on the website of the Bureau, all studies,
20 data, methodologies, analyses, and other infor-

1 mation relied on by the Bureau in preparing
2 such guidance;

3 “(C) redact any information that is exempt
4 from disclosure under paragraph (3), (4), (6),
5 (7), or (8) of section 552(b) of title 5, United
6 States Code;

7 “(D) consult with the Board of Governors
8 of the Federal Reserve System, the Federal
9 Trade Commission, and the Department of Jus-
10 tice; and

11 “(E) conduct a study on the costs and im-
12 pacts of such guidance to consumers and
13 women-owned, minority-owned, veteran-owned,
14 and small businesses, including consumers and
15 small businesses in rural areas.”.

16 (c) **RULE OF CONSTRUCTION.**—Nothing in this sec-
17 tion or the amendments made by this section shall be con-
18 strued to apply to guidance issued by the Bureau of Con-
19 sumer Financial Protection that is not primarily related
20 to indirect auto financing.

