

AMENDMENT TO THE RULES COMMITTEE PRINT
113-23 OF H.R. 2374
OFFERED BY MR. GUTHRIE OF KENTUCKY

At the end of the bill insert the following:

1 **SEC. 4. AMENDMENT TO DEFINITION OF FIDUCIARY IN THE**
2 **EMPLOYEE RETIREMENT INCOME AND SECUR-**
3 **RITY ACT OF 1974.**

4 Section 3(21)(A) of the Employee Retirement Income
5 and Security Act of 1974 (29 U.S.C. 1002(21)(A)) is
6 amended by inserting “and except to the extent a person
7 is providing an appraisal or fairness opinion with respect
8 to qualifying employer securities (as defined in section
9 407(d)(5)) included in an employee stock ownership plan
10 (as defined in section 407(d)(6)),” after “subparagraph
11 (B),”.

