

**AMENDMENT TO H.R. 899, AS REPORTED**  
**OFFERED BY MR. GARRETT OF NEW JERSEY**

Page 5, strike lines 9 through 14 and insert the following:

1       (a) IN GENERAL.—Paragraph (1) of section 421 of  
2 the Congressional Budget Act of 1974 (2 U.S.C. 658) is  
3 amended by striking “, but does not include independent  
4 regulatory agencies”.

5       (b) EXCLUSION.—Section 422 of such Act (2 U.S.C.  
6 658a) is amended by—

7           (1) by striking “or” at the end of paragraph  
8       (6);

9           (2) by striking the period at the end of para-  
10 graph (7) and inserting “; or”; and

11          (3) by adding at the end the following:

12           “(8) relates to the conduct of monetary policy  
13 by the Board of Governors or the Open Market  
14 Committee of the Federal Reserve System.”.

