AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 702
OFFERED BY MR. GARAMENDI OF CALIFORNIA

At the end of the bill add the following:

SEC. 7. NATIONAL INTEREST PROTECTION.

If the Secretary of Commerce finds that exporting crude oil under authority of this Act has caused sustained material crude oil supply shortages or sustained crude oil prices significantly above world market levels and further finds that these supply shortages or price increases have caused or are likely to cause sustained material adverse employment or reduced domestic crude oil refinery capacity effects in the United States relative to current employment and capacity levels as of the date of enactment of this Act, the Secretary of Commerce, in consultation with the Secretary of Energy, shall recommend, and the President may take, appropriate actions reducing exports of this crude oil, which may include modifying or revoking authority to export such crude oil.