

AMENDMENT TO H.R. 1309, AS REPORTED
OFFERED BY MR. CANSECO OF TEXAS

On page 70, after line 5, insert the following new section:

1 SEC. 27. STUDY ON REPAYING FLOOD INSURANCE DEBT.

2 Not later than the expiration of the 6-month period
3 beginning on the date of the enactment of this Act, the
4 Administrator of the Federal Emergency Management
5 Agency shall submit a report to the Congress setting forth
6 a plan for repaying within 10 years all amounts, including
7 any amounts previously borrowed but not yet repaid, owed
8 pursuant to clause (2) of subsection (a) of section 1309
9 of the National Flood Insurance Act of 1968 (42 U.S.C.
10 4016(a)(2)).

