AMENDMENT TO THE RULES COMMITTEE PRINT FOR H.R. 4909

OFFERED BY MR. COSTELLO OF PENNSYLVANIA

At the end of subtitle H of title V, add the following new section:

1 SEC. 5____. REPORT ON EXTENDING PROTECTIONS FOR 2 STUDENT LOANS FOR ACTIVE DUTY BOR 3 ROWERS.

4 (a) IN GENERAL.—Not later than 180 days after the 5 date of the enactment of this Act, the Secretary of De-6 fense, in consultation with the Secretary of Education, 7 shall submit to the appropriate congressional committees a report detailing the information, assistance, and efforts 8 9 to support and inform active duty members of the Armed Forces with respect to the rights and resources available 10 11 under the Servicemembers Civil Relief Act (50 U.S.C. 12 3901 et seq.) regarding student loans. The report shall 13 include, at a minimum, the following:

14 (1) A description of the coordination and infor15 mation sharing between the Secretary of Defense
16 and the Secretary of Education regarding the eligi17 bility of members, and requests by members, to
18 apply the interest rate limitation under the

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1	Servicemembers Civil Relief Act with respect to ex-
2	isting Federal and private student loans.
3	(2) The number of such members with student
4	loans who elect to have the maximum interest rates
5	set in accordance with such Act.
6	(3) The number of such members whose stu-
7	dent loans have an interest rate that exceeds such
8	maximum rate.
9	(4) Methods by which the Secretary of Defense
10	and the Secretary of Education can automate the
11	process by which members with student loans elect
12	to have the maximum interest rates set in accord-
13	ance with such Act.
14	(5) A discussion of the effectiveness of such Act
15	in providing protection to members of the Armed
16	Forces with respect to student loans.
17	(b) Appropriate Congressional Committees
18	DEFINED.—In this section, the term "appropriate con-
19	gressional committees" means the follow:
20	(1) The congressional defense committees.
21	(2) The Committee on Education and the
22	Workforce of the House of Representatives and the
23	Committee on Health, Education, Labor, and Pen-
24	sions of the Senate.

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