

AMENDMENT TO H.R. 5485, AS REPORTED
OFFERED BY MR. BABIN OF TEXAS

At the end of title VI insert the following:

1 SEC. _____. The Secretary of the Treasury and the
2 Board of Governors of the Federal Reserve System may
3 not provide any loan, grant, or other form of financial as-
4 sistance to a pension plan (as defined under section 3 of
5 the Employee Retirement Income Security Act of 1974
6 (29 U.S.C. 1002)) established or maintained by the gov-
7 ernment of any State or political subdivision thereof, or
8 by any agency or instrumentality of such a State or polit-
9 ical subdivision.

